

April 15th, 2011

Catcher Technology announces its 2011 Q1 financial results

Catcher Technology (TAIEX: 2474 TW) today announced its 2011 Q1 financial results.

The net sales of first quarter 2011 was NT\$7,096 million, down 1.6% QoQ but up 99.0% YoY.

The gross margin of first quarter 2011 was NT\$2,839 million, down 1.0% QoQ but up 141.8% YoY. The operating income of first quarter 2011 was NT\$2,018 million, down 3.9% QoQ but up 237.4% YoY.

The net profit before tax of first quarter 2011 was NT\$2,266 million, up 1.6% QoQ and 261.8% YoY. Net profit after tax of first quarter 2011 reported NT\$1,910 million, down 3.0% QoQ but up 237.2% YoY. The earnings per share of first quarter 2011 was NT\$2.87.

From the percentage point of view, the gross margin of first quarter 2011 was 40.0% up 0.2% QoQ. The operating profit margin of first quarter 2011 was 28.4% down 0.7% QoQ. The net profit margin before tax of first quarter 2011 was 31.9% up 1.0% QoQ. The net profit margin after tax of first quarter 2011 was 26.9% down 0.4% QoQ.

Consolidate financial report of Catcher Technology

NTD Thousand	2011 Q1	%	2010 Q4	%	QoQ
Sales Revenue	7,096,108	100.0%	7,213,453	100.0%	-1.6%
Gross Margin	2,839,179	40.0%	2,868,375	39.8%	-1.0%
Operating Expense	820,686	11.6%	767,064	10.6%	7.0%
Operating Income	2,018,493	28.4%	2,101,311	29.1%	-3.9%
Net Profit before Tax	2,265,771	31.9%	2,231,182	30.9%	1.6%
Net Profit after Tax	1,910,443	26.9%	1,969,197	27.3%	-3.0%
EPS (NTD)	\$ 2.87		\$ 2.96		

NTD Thousand	2011 Q1	%	2010 Q1	%	YoY
Sales Revenue	7,096,108	100.0%	3,565,485	100.0%	99.0%
Gross Margin	2,839,179	40.0%	1,174,214	32.9%	141.8%
Operating Expense	820,686	11.6%	575,881	16.2%	42.5%
Operating Income	2,018,493	28.4%	598,333	16.8%	237.4%
Net Profit before Tax	2,265,771	31.9%	626,185	17.6%	261.8%
Net Profit after Tax	1,910,443	26.9%	566,590	15.9%	237.2%
EPS (NTD)	\$ 2.87		\$ 0.85		

Note : The above financial information of 2010 Q4 are un-audit figures, please refer to the audited version which was released to http://emops.twse.com.tw/emops_all.htm.

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